

# MELTON VALLEY GOLF CLUB

ANNUAL REPORT  
2024



Board members;

President – Simon Pengelly

Treasurer – Laurie Child

Vice-Captain – Wayne Morris

Vice President – Michael Bangit

Captain – Grant Tolliday

## **Agenda**

1. Confirmation of Minutes of Annual General Meeting of the Melton Valley Golf Club 2023
2. Appointment of auditor for the coming 12 months
3. Receive and Consider;
  - The annual report of each committee during the preceding year.
  - The financial statements of the Association as forwarded to the membership.
4. Elect new members to fill the positions on the executive board that have become vacant by rotation.
5. To set the amount of the annual membership fee in accordance with the club's constitution
6. To consider any notice of motion(s) put to the club notice of receipt of which has been received by the close of business on the 7th of February 2024.

## **Executive Board positions vacant:**

- Treasurer
- Captain
- Vice-Captain

## **Notices of motion**

1. Motion 1: Increase of membership fee by \$30 to all categories excluding under 18.
2. Motion 2: That the elected position of Director/Vice Captain to be elected be a 1 year term converting to a 2 year term at the 2025 AGM.
3. Motion 3: That the election position of Director/Vice President to be elected at the 2025 AGM be elected for a 1 year term converting to 2 year term at the 2026 AGM.

## **Item 1.**

**MINUTES OF THE  
ANNUAL GENERAL MEETING  
OF  
MELTON VALLEY GOLF CLUB INC  
2023  
(Attached)**

## **Item 2. President's report 2023**

Hello All,

As everyone is aware this has been a year like no other with significant change. Of great importance the club posted a profit of \$45k for 2022/2023 after a previous year of a large financial loss. It is proposed by the board of a minor increase of \$30 to hopefully ensure our membership base continues to grow as we were down significantly in member numbers for this financial year.

First of all, the change commenced with the appointment of Jacqueline Bremner as our new manager in May of 2023. Jacqui replaced David Abbey who I would like to thank for standing in when Phillipa resigned last year. Jacqui has been working tirelessly, which is greatly appreciated, during this time getting her head around all off the systems that are in place at our golf club.

Around about this time our long serving Treasurer Peter Mikeska stood down. Peter has been an avid and great supporter of Melton Valley being a member for the last 18 years. Peter has been across the financial stability of the club since the passing of Geoff Scott our former treasurer. Peter has continued his support of Melton Valley Golf Club by being only the second person to opt for the Gold Life membership providing the golf club with a great financial injection. Upon the standing down by Peter an email was sent out to the membership requesting an expression of interest for the vacant Treasurer position. Immediately placing his hand up was another great Melton Valley stalwart – Laurie Child. I have had the pleasure of knowing Laurie for in excess of 30 years and he has been a valued board member providing great insight to the financial status and direction to the club.

As we are all aware the course has been in significant decline for years. The board took it upon itself to initially appoint Mark Findlay as a consultant. Mark had extensive experience being the then head Superintendent at Sanctuary Lakes Golf Club. Numerous interviews were conducted by Michael, Jacqui and myself. At the culmination of this interview process our superintendent Matt Shuttleworth was employed in July, 2023.

It is inspiring to see the work ethic of Matt who regularly puts in excess of 60 hours per week whilst on a salary. More importantly Matt's expertise in turf management is second to none. Coring of greens was a must with the green's improving out of sight and also being returned to their original size as designed. He has hit the ground running with the improvement in the course from this time to last year being unrecognisable. Matt has assisted myself with draft plans and costings which I have submitted as a budget submission to Melton City Council for a \$90,000 practice facility. I will present this submission in February hopefully attempting to secure funds allocated in the 2024/2025 financial year for our golf club.

Then we had the resignation of our long-time pro – Mark Jackson. Mark has been an amazing supporter of the club for the last 11 years and is a successful businessman. Due to family circumstances Mark relocated to the Sunshine Coast. Mark was extremely professional in this transition and always had the club's interest at heart. Jacqui, Michael and I interviewed (4) candidates who were all very suitable and able to do the job. As everyone is aware Brad Howarth was the selected pro. I can see Brad being a long-time asset to Melton Valley Golf Club. Brad has hit the ground running with advertising junior programs to increase our junior patronage which is almost non-existent. Brad was previously at Eynesbury and went from zero juniors to 35 in 18 months and coached up to 20 ladies again from zero. This was instrumental in why Brad was selected over the other very qualified applicants as this falls in line with the club's strategic direction to increase junior and female participation.

Finally, we had the Hoppers Club decide to withdraw from their current (3) year contract after 18 months. This was due to the kitchen and bar not being financially viable as stated by the Hoppers Club CEO. Unfortunately this was a headache that our club did not need. I read the contract multiple times and there was no recourse for Melton Valley Golf Club to ensure Hoppers Club fulfilled their contract. The contract had an exit clause that stated that Hoppers Club could give notice at any time and walk away. This is extremely unfortunate as there was significant amount of money spent to upgrade the kitchen.

Ray Bonnici has been fantastic in assisting Jacqui with the kitchen set up due to his expertise. There are numerous functions that Ray has contacted the interested parties who had made previous bookings. I can personally vouch for Ray's food as being amazing and of the upmost quality. Please if you are thinking of having a function in a great venue with quality food get a quote from Ray. This assists the club as money over the bar goes to the club.

Finally, I would like to apologise to the membership and most importantly Matt about the Corellas. I did not believe it would be this complicated to get permits. First of all, we have to get an environment permit, then a police permit to shoot in a public place. Both of these permits take up to 4 to 6 weeks. The vermin control person we believed would be suitable does not have Public Liability Insurance which we didn't realise was a requirement, thus the initial permit was

denied by the police. This has led to the delay, and I again apologise as it will affect the greens in championships. This will not happen again later in 2024 when the Corellas return.

I wish you all the best in championships and your daily golf rounds.

Yours in Golf,

Simon Pengelly

### **Item 3. Captains' Annual Report 2023**

Another year has come to an end and once again our syllabus was thrown into disarray due to the inclement weather during the month of December. The weather impacted the holding of the Medal of Medalists during the first week of the month.

Some of the big winners for the year were:

The Club Champion for 2022 was:	Christo BARNARD
Mid-Week Championship (Edgar J. Greig) won by:	Graham McDONALD -
AGAIN	
The Saturday Summer Cup was won by:	Simon SMITH
The Saturday Winter Cup was won by:	Julius ANNUARI
The Presidents Cup was won by:	Wayne MORRIS Snr
The Saturday Medal of Medallist was won by:	
The Mid-Week Medal of Medallist was won by:	Neal LINEGAR
The Jason HAY Memorial day was won by:	Eddie FARRUGIA
The Jack Windle Trophy was won by:	Chris McINNES

The Ladies Medal of Medalist was won by:	Sue NEWTON
The 2021/22 Ladies Summer Cup was won by:	Sandra GAYLARD
The 2021/22 Ladies Winter Cup was won by:	Michelle BENNETT
The 2021/22 Ladies Silver Spoon was won by:	NOT HELD????

Our congratulations go out to all these winners. WELL DONE!

In the short time that our new superintendant has been with us it has been noticed that there has been a big improvement in the condition of the course and greens. But there is still a lot of work to be done around the course and hopefully with the help of volunteers and ground staff we can keep improving the conditions on the course.

You, the members, can help in this regard whilst enjoying your game of golf by replacing divots on the fairways (don't overfill the divots with sand) and repairing plug marks on the greens. Also, if you see rubbish lying around it would be appreciated if you could pick up the odd bottle, can or wrapper and place it in the bins around the course. Every little bit helps in the presentation of the course.

**N.B. Members must report to the pro shop, in person, before commencing play.**

I hope to see you all out and about this year enjoying your golf and I hope your game continues to be a pleasure for you in 2024.

In closing I hope every-one had a very Merry Christmas and has a prosperous and Happy New Year.

Happy golfing,

Grant Tolliday  
Captain

#### **Item 4. Treasurer's report**

I am pleased to advise that we have made an Operation Surplus of \$45,000 and although this does not appear a substantial profit there are several reasons that contributed to a lower than usual surplus Our income declined during the year but our expenses increased.

The weather conditions (very cold and wet) during the year as well as the state of the Course saw our Green Fee income drop severely. This is not a reflection on our Staffs commitment and efforts with their limited experience and the resignation of our Superintendent meant that our staff were placed under extreme pressure to keep the Course running as best they could.

The resignation of our Manager/Secretary Phillipa Lee at the beginning of our financial year put extreme pressure on the Board and Staff and poor service of the Hoppers Group to our members was also a factor.

The board have employed a new Manager Secretary/Manager (Jacqui Bremner) and a new Superintendent (Matt Shuttleworth), and both have shown excellent commitment to the Club and the Course future development.

Our membership declined and from the feedback received this was mainly caused by the Membership Fee increase and the Course condition and we trust with the vast improvement of the Course some of those that left may return to the Club.

The Board has recommended an increase of \$30 per year across all categories with the exception of the Junior Fee (under 18) This is increase has been kept to a minimum so as not to place any strain on our members in light of the current economic situation but was necessary to help with the financial running of the Club.

Our Vice President (Michael) has been actively trying to improve our Sponsorship by meeting with local Businesses with some success, but many are not in a position financially to provide any assistance in this area However Michael's efforts are to be commended.

I personally would like to thank our President (Simon Pengelly) in particular as well as all the Board members for their individual support during my short time as Treasurer.

In my opinion with the Board and Staff all working in a proactive way the Club will go from strength to strength

Laurie Child  
Treasurer

# Financial Reports for year 2022/2023

Melton Valley Golf Club Inc.A1997

P O Box 16

MELTON VIC 3337

ABN: 75 381 928 467

Email: info@meltongolf.com.au

## Profit & Loss Statement

October 2022 To September 2023

Income		
Greenfees Income		
(G) Greenfees M-F 9 Holes		\$57,065.03
(G) Greenfees M-F 18 Holes		\$52,606.46
(G) Greenfees W/E 9 Holes		\$42,659.10
(G) Greenfees W/E 18 Holes		\$78,144.51
(G) Greenfees - 9 Hole Concess		\$10,044.53
(G) Greenfees 18 H Concession		\$13,963.60
(G) Greenfee Special		\$3,697.29
(G) Member Guests		\$20,862.74
(G) Social Clubs		\$16,585.67
<b>Total Greenfees Income</b>		<b>\$295,628.93</b>
Match Income		
(M) Competition/Tournament		\$78,571.77
(M) Pennant		\$272.73
<b>Total Match Income</b>		<b>\$78,844.50</b>
Golf Shop Sales		
Hire Equipment		
(S) Hire Cart	\$126,360.75	
<b>Total Hire Equipment</b>		<b>\$126,360.75</b>
<b>Total Golf Shop Sales</b>		<b>\$126,360.75</b>
Member Income		
(MB) Membership		\$234,868.46
(MB) Membership Collect Clear		\$30.00
<b>Total Member Income</b>		<b>\$234,898.46</b>
Sponsorship Income		
(SP) Sponsorship		\$10,109.09
(SP) Signage Costs		\$4,675.00
<b>Total Sponsorship Income</b>		<b>\$14,784.09</b>
Kitchen Sales		
Rent Kitchen & Bar		\$20,323.40
<b>Total Kitchen Sales</b>		<b>\$20,323.40</b>
Fundraising Income		
(F) Raffles/Spinning Wheel		\$909.09
(F) Major Raffle		\$4,144.74
(F) Charity Day Fees Received		\$4,266.36
<b>Total Fundraising Income</b>		<b>\$9,320.19</b>
Ladies Income		
(L) Competition Fees		\$3,218.22
(L) Uniforms/Clothing/Material		-\$703.00
(L) Sponsorship		\$3,818.18
(L) Miscellaneous		\$14,227.27
<b>Total Ladies Income</b>		<b>\$20,560.67</b>
Miscellaneous Income		
(A) Bank Interest		\$245.01
(A) Profit on Sales		\$1,650.00
(A) DEET Apprentice Rebates		\$3,000.00
(A) Water - HCC		\$4,211.55
(A) Electricity - HCC		\$10,437.17
(A) Gas - HCC		\$11,912.46



(A) Rubbish Removal - HCC	\$6,570.49	
(A) Cleaning - HCC	\$22,284.22	
(A) Telephone & Internet - HCC	\$1,099.80	
(A) Recoveries & Reimbursement	\$19,298.18	
(A) Donation	\$9,804.55	
<b>Total Miscellaneous Income</b>		<b>\$90,513.43</b>
<b>Total Income</b>		<b>\$891,234.42</b>
<b>Cost of Sales</b>		
Bar Purchases		
(B) RM Cost of Freight	\$120.00	
<b>Total Bar Purchases</b>		<b>\$120.00</b>
Kitchen Purchases		
(K) Club Function Supplies	\$22.89	
<b>Total Kitchen Purchases</b>		<b>\$22.89</b>
<b>Total Cost of Sales</b>		<b>\$142.89</b>
<b>Gross Profit</b>		<b>\$891,091.53</b>
<b>Expenses</b>		
Course Expense		
Staff Expenses		
(C) Salaries & Wages	\$170,142.13	
(C) Staff Reimbursements	\$1,972.13	
(C) Superannuation	\$10,346.02	
<b>Total Staff Expenses</b>		<b>\$182,460.28</b>
<b>Total Course Expense</b>		<b>\$182,460.28</b>
Course-General Expense		
(C) Fertiliser, Fung & Pest	\$41,046.91	
(C) Equipment Maintenance	\$23,982.29	
Uniforms	\$1,563.90	
(C) Tools & Replacements	\$13,558.99	
(C) Building Maintenance	\$1,559.95	
(C) Sprinkler System Maintenance	\$48,129.32	
Equipment Lease Payments	\$890.37	
(C) Telephone & NBN	-\$7,932.79	
(C) Fuel	\$21,748.69	
(C) Security	\$2,043.52	
(C) Cleaning	\$836.36	
(C) Water	\$2,575.94	
(C) Hire Contract Serv & Equip	\$14,457.65	
(C) Electricity	\$1,833.82	
(C) Flags Buckets Etc	\$19,140.00	
(C) OH&S	\$2,826.12	
(C) Sand Soil & Seed	\$9,399.53	
(C) Improvements New Work	\$1,793.67	
(C) Miscellaneous	\$2,481.42	
(C) Course Depreciation Exp	\$2,598.00	
<b>Total Course-General Expense</b>		<b>\$204,533.66</b>
Golf Shop Expense		
Staff Expenses		
(S) Golf Pro Retainer	\$28,837.02	
(S) Greenfee Commission	\$27,890.00	
(S) Hire Cart Commission	\$22,020.91	
<b>Total Staff Expenses</b>		<b>\$78,747.93</b>
Shop - General Expense		
(S) Cart Rental	\$25,579.00	
(S) Equipment Maintenance	\$1,082.80	
(S) Cart Maintenance	\$1,791.75	
(S) Subscriptions	\$90.91	
(S) Miscellaneous	\$754.59	
(S) Golf Shop Depreciation Exp	\$438.00	
<b>Total Shop - General Expense</b>		<b>\$29,737.05</b>
<b>Total Golf Shop Expense</b>		<b>\$108,484.98</b>

<b>Match Expenses</b>		
<b>Match Expense</b>		
(M) Competition/Tourn	\$16,769.10	
(M) Ball Comp Expense	\$12,835.41	
(M) Micropower Support	\$1,573.56	
(M) Trophies purchased	\$3,695.82	
(M) Catering Tournaments etc	\$950.00	
(M) Pennant	\$2,739.08	
(M) Printing & Stationery	\$9.09	
<b>Total Match Expense</b>		<b>\$38,572.06</b>
<b>Admin &amp; Clubhouse Expense</b>		
<b>Staff Expenses</b>		
(A) Salaries & Wages	\$44,655.48	
(A) Superannuation	\$1,495.31	
(A) Workcover	\$3,174.10	
<b>Total Staff Expenses</b>		<b>\$49,324.89</b>
<b>Admin &amp; Clubhouse-General Exp.</b>		
(A) Bank Charges	\$1,823.66	
(A) Postage	\$202.20	
(A) Audit & Accounting Fees	\$16,736.00	
(A) Contract Service	\$56,818.47	
(A) Telephone	\$3,301.23	
(A) Printing & Stationery	\$6,366.49	
(A) Advertising	\$1,347.27	
(A) Association Fees & Subs	\$20,268.68	
(A) Maintenance Furn & Equipme	\$447.85	
(A) Building Maintenance	\$2,237.43	
(A) Insurance - General	\$27,807.92	
(A) AGM/Member Costs	\$987.41	
(A) Affiliation Fees	\$182.62	
(A) Licence fees	\$1,111.59	
(A) Lease Payment	\$5,941.88	
(A) Rates	\$2,456.56	
(A) Interest on Loan	\$197.64	
(A) Heating & Electricity	\$14,642.32	
(A) Interest on Solar Panels		\$1,631.70
(A) OH&S/ First aid	\$1,016.25	
(A) Staff Training	\$5,469.80	
(A) Cleaning Requisites	\$207.85	
(A) Cleaning Services	\$42,911.54	
(A) Amortisation of Lease	\$16,626.00	
(A) Vehicle Damage	\$13,254.76	
(A) Miscellaneous	\$2,832.11	
(A) Security/Clubhouse Functio	\$2,083.31	
(A) Inc/Dec In Provisions	-\$15,852.89	
(A) Clubhouse Equip Depreciati	\$1,566.00	
(A) Minor Items Written Off	\$1,310.44	
(SP) Sponsors Signs & Costs	\$920.00	
<b>Total Admin &amp; Clubhouse-General Exp.</b>		<b>\$235,222.39</b>
<b>Cleaning</b>		
(CI) Wages & Salaries	\$8,401.12	
<b>Total Admin &amp; Clubhouse Expense</b>		<b>\$294,580.10</b>
<b>Sponsorship</b>		
Sponsorship Commission		\$1,559.09

Ladies Expense		
(C) Uniform/Clothing/Materials	\$649.50	
(L) Trophies Competition	\$182.73	
(L) Pennant	\$218.18	
<b>Total Ladies Expense</b>		<b>\$1,050.41</b>
<b>Total Expenses</b>		<b>\$845,351.34</b>
<b>Operating Profit</b>		<b>\$45,740.19</b>
Other Income		
Government Grants due to Covid-19	\$1,000.00	
<b>Total Other Income</b>		<b>\$1,000.00</b>
Other Expenses		
SUSPENCE	\$1.01	
<b>Total Other Expenses</b>		<b>\$1.01</b>
<b>Net Profit/(Loss)</b>		<b>\$46,739.18</b>

## Balance Sheet

As of September 2023

MELTON VIC 3337

ABN: 75 381 928 467

Email: info@meltongolf.com.au

### Assets

Current Assets		
Cheque Account - No.1	\$89,145.19	
NAB Cash Manager Account	\$60,585.06	
Bank First FundraisingS1	\$4,319.21	
Bank First Junior Dev S1.1	\$429.75	
Bank First Staff Ent S99	\$22,755.80	
<b>Total Current Assets</b>		<b>\$177,235.01</b>
Debtors		
Trade Debtors	\$27,092.66	
Prepayments	\$18,667.00	
Sundry Debtors	\$35,064.00	
<b>Total Debtors</b>		<b>\$80,823.66</b>
Property & Equipment		
Clubhouse		
Kitchen Bar Equipment	\$197,152.10	
Less Kit/Bar Equip Acc Depr	-\$99,465.00	
Clubhouse Furn & Fittings	\$41,993.95	
Less Clubhse Furn/Fit Acc Depr	-\$42,362.00	
Office Furniture & Fittings	\$49,034.03	
Less Off Furn/Fitt Acc Depr	-\$39,253.00	
Office & Clubhouse Equipment	\$2,272.73	
<b>Total Clubhouse</b>		<b>\$109,372.81</b>
Equipment		
Machinery & Equipment at Cost	\$341,776.55	
Less Machinery Acc Depr	-\$210,313.00	
Golf Shop Equipment	\$31,796.00	
Less Golf Shop Equi Acc Depr	-\$31,877.00	
<b>Total Equipment</b>		<b>\$131,382.55</b>
Motor Vehicles		
Motor Vehicles at Cost	\$7,181.30	
Less M.V Acc Depreciation	-\$4,850.00	
<b>Total Motor Vehicles</b>		<b>\$2,331.30</b>
Leasehold Land & Improvements		
Sheds	\$47,355.00	
Less Sheds Acc Depreciation	-\$41,932.00	
Leasehold Improvements	\$1,208,087.76	
Less Acc Amortisation	-\$993,271.00	
<b>Total Leasehold Land &amp; Improvements</b>		<b>\$220,239.76</b>
<b>Total Property &amp; Equipment</b>		<b>\$463,326.42</b>
<b>Total Assets</b>		<b>\$721,385.09</b>
Liabilities		
Current Liabilities		

Liabilities		
Current Liabilities		
Creditors		
Visa Card	-5,777.64	
Trade Creditors	\$82,641.17	
Function Deposits	\$400.00	
Membership Income in Advance	\$104,051.00	
Social Group Deposits	\$2,025.45	
Ball/Prize Vouchers	\$15,263.60	
Accrued Exp	\$14,480.00	
Total Creditors		\$213,083.58
Payroll Liabilities		
PAYE Tax Payable	-13,814.72	
Total Payroll Liabilities		-\$13,814.72
Course Motor Vehicle		-\$1,818.18
Yamaha Golf Carts		-\$15,382.83
Total Current Liabilities		\$182,067.85
Current Liabilities		
Top Dresser & Blower		\$5,871.26
Loan Cap Finance Solar Panels		\$3,498.99
Toro Top Dresser & Blower		-\$4,305.36
Long-Term Liabilities		
Loan Cap Finance Solar Panels		\$27,299.82
Total Long-Term Liabilities		\$27,299.82
Employee Entitlements		
Annual Leave entitlements		\$12,840.32
Total Employee Entitlements		\$12,840.32
GST		
GST Collected on Sales		\$83,660.13
GST Paid on Purchases		-\$62,400.37
Total GST		\$21,279.76
Total Liabilities		\$248,552.64
Net Assets		\$472,832.45
Equity		
Retained Earnings		\$478,931.17
Current Year Earnings		-\$6,098.72
Total Equity		\$472,832.45